



The National Association for the Employment of People who are Blind

DRAFT

October 16, 2023

To: NAEPB Agency CEO's
From: Eric Stueckrath | Treasurer, NAEPB
Subject: FY2023 Annual Dues Invoice and notice of approved dues restructure

Fellow NAEPB Colleagues:

Thank you for your continued work to advance the mission of the NAEPB. Our ongoing work to align our efforts and increase opportunities for the blind and visually impaired are making great strides in many areas. Cheers to you all as we close out 2023 and usher in a new year.

Accompanying this message is the latest treasurer report from the annual meeting of the board and membership on October 4. Inside that report, you will see the budget highlights and the revised and approved dues structure. Based on that approval, please review and process your agencies invoice for FY2024 NAEPB membership.

Please make sure you and your team have updated the remit information to:

**NAEPB Treasurer
ATT: Eric Stueckrath
4125 South 72nd Street
Omaha, NE 68127**

Should you have any questions regarding your invoice or other related matters, you can reach me at estueckrath@outlookne.org, mobile 402-618-0411, office 531-365-5312.

Best Regards,

A handwritten signature in black ink, appearing to be 'E. Stueckrath', written in a cursive style.

Eric Stueckrath
Outlook Nebraska

NAEPB Treasurer's Report
For the Period Ending September 30, 2023
NAEPB Board Meeting – October 9, 2023

This report supplements pertinent financial data points from the statement of activity and statement of financial position included in this report. Year-end review and tax filings will begin promptly.

All expenses ended within budget or within board and membership approved levels for the 2023 fiscal year. Our largest expense was government relations. On the year, we maintained a modest surplus. The financial results have established a cash reserve of roughly \$220,295.

We have cleaned up aging receivables from member organizations that are no longer members and aging that may have been duplicated in transition of the treasurer role in the past. We have 2 agencies that have open dues to collect. Outreach to these organizations is ongoing.

Submitted with this report is a 2024 Budget proposal. A group of member agency CEOs including Jenna Dhayer, Cindy Watson, Lauren Branch, Jeff Mittman, Patrick Lindsey and Eric Stueckrath reviewed this proposed budget.

Key Budget Notes:

- Revenue
 - Based on fifty-three dues paying members
 - The dues schedule is based on FY2021 AbilityOne revenue reported by request from NIB. The dues are reviewed every 3 years or at the discretion of the board of directors:
 - \$600 for agencies with \$0-2 million (14 agencies)
 - \$1200 for agencies with \$2 million to 5 million (9 agencies)
 - \$2000 for agencies with \$5 million to 10 million (6 agencies)
 - \$3000 for agencies with \$10 million to 25 million (13 agencies)
 - \$5000 for agencies with \$25 million or above (11 agencies)
- Expenses
 - Annual tax filing costs are expected to be similar to 2023
 - A \$20,000 contingency was included for potential committee expenses and agency reimbursements to support NAEPB work
 - Treasurer has requested that NIB does not initiate any expense that extends beyond their support allocation without prior approval from the NAEPB Board
 - A \$50,000 commitment to Vision Serve Alliance is included in the Marketing Expense and will be discussed in a moment.
- Financial Position Notes
 - A \$49,365 net gain is projected in this proposal
 - Two member agencies were added from FY22

- Proposals to Discuss
 - VSA Big Data
 - Lauren Branch will lead to support why NAEPB should support the next VSA Data project
 - Reserve Policy
 - Eric Stueckrath will lead a committee to propose an operating reserve policy
 - Investment Policy with cash position
 - With current CD rates at near or above 5%, we should consider laddering our funds into CD's. For example, we could initiate three \$50,000 CD's that mature in nine months. Based on this discussion a concise plan will be documented and presented to this board for approval.

Respectfully Submitted
Eric Stueckrath

NAEPB, Inc.

Statement of Activity

October 2022 - September 2023

	TOTAL
Revenue	
3110 Program Inc - Dues	115,700.00
3140 Misc. Revenue	0.00
Total Revenue	\$115,700.00
GROSS PROFIT	\$115,700.00
Expenditures	
7000 Accounting Fees	1,535.00
7008 Government Relations Exp	90,000.00
7010 Website Maintenance	225.35
7200 Annual Conference, Retreat	1,805.63
7400 Insurance-D&O and General	873.00
Total Expenditures	\$94,438.98
NET OPERATING REVENUE	\$21,261.02
NET REVENUE	\$21,261.02

NAEPB, Inc.

Statement of Financial Position

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash, Checking #5215 NBT	0.00
1010 Cash, Money Market #2332 NBT	0.00
1020 Cash, Checking #0887 ANB Omaha	220,295.85
Total Bank Accounts	\$220,295.85
Accounts Receivable	
1200 Accounts Receivable	3,900.00
Total Accounts Receivable	\$3,900.00
Other Current Assets	
1210 Prepaid Expenses	126.99
Undeposited Funds	0.00
Total Other Current Assets	\$126.99
Total Current Assets	\$224,322.84
TOTAL ASSETS	\$224,322.84
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
2010 Accrued Expenses	1,295.00
Total Other Current Liabilities	\$1,295.00
Total Current Liabilities	\$1,295.00
Total Liabilities	\$1,295.00
Equity	
3000 Opening Balance Equity	81,943.27
3010 Equity Unrest Prior Year	119,823.55
Net Revenue	21,261.02
Total Equity	\$223,027.84
TOTAL LIABILITIES AND EQUITY	\$224,322.84